

Discovering Our Energy Future

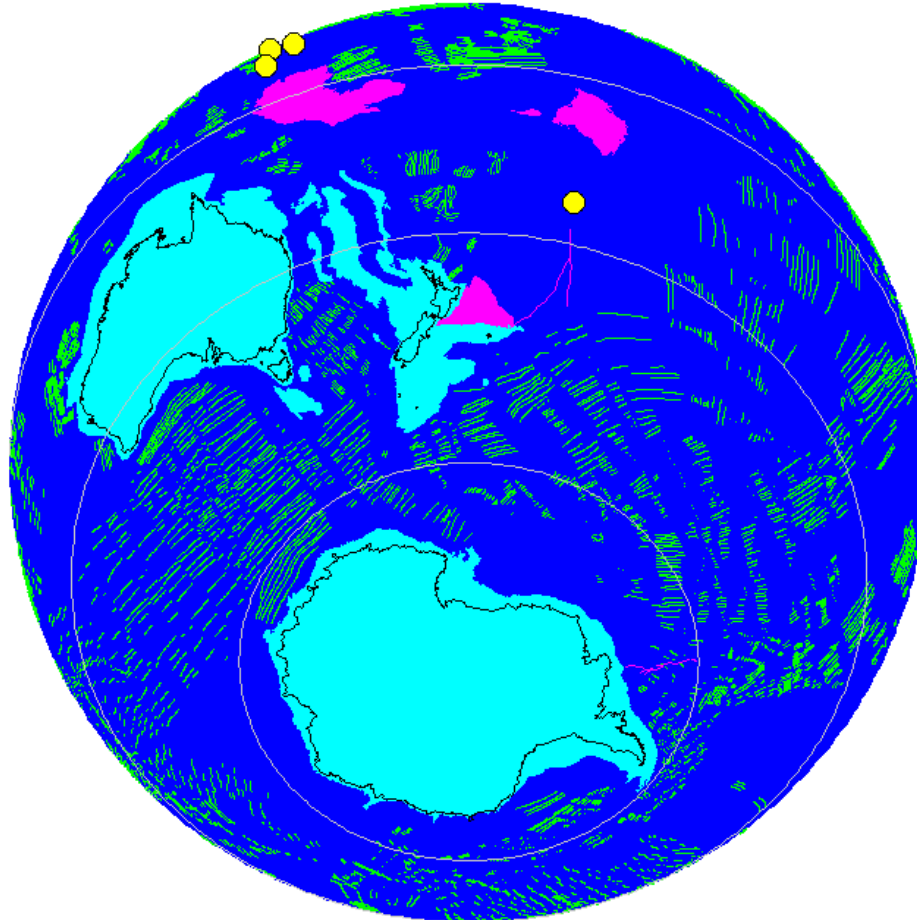
Andrew Knight
CEO

30 October 2012

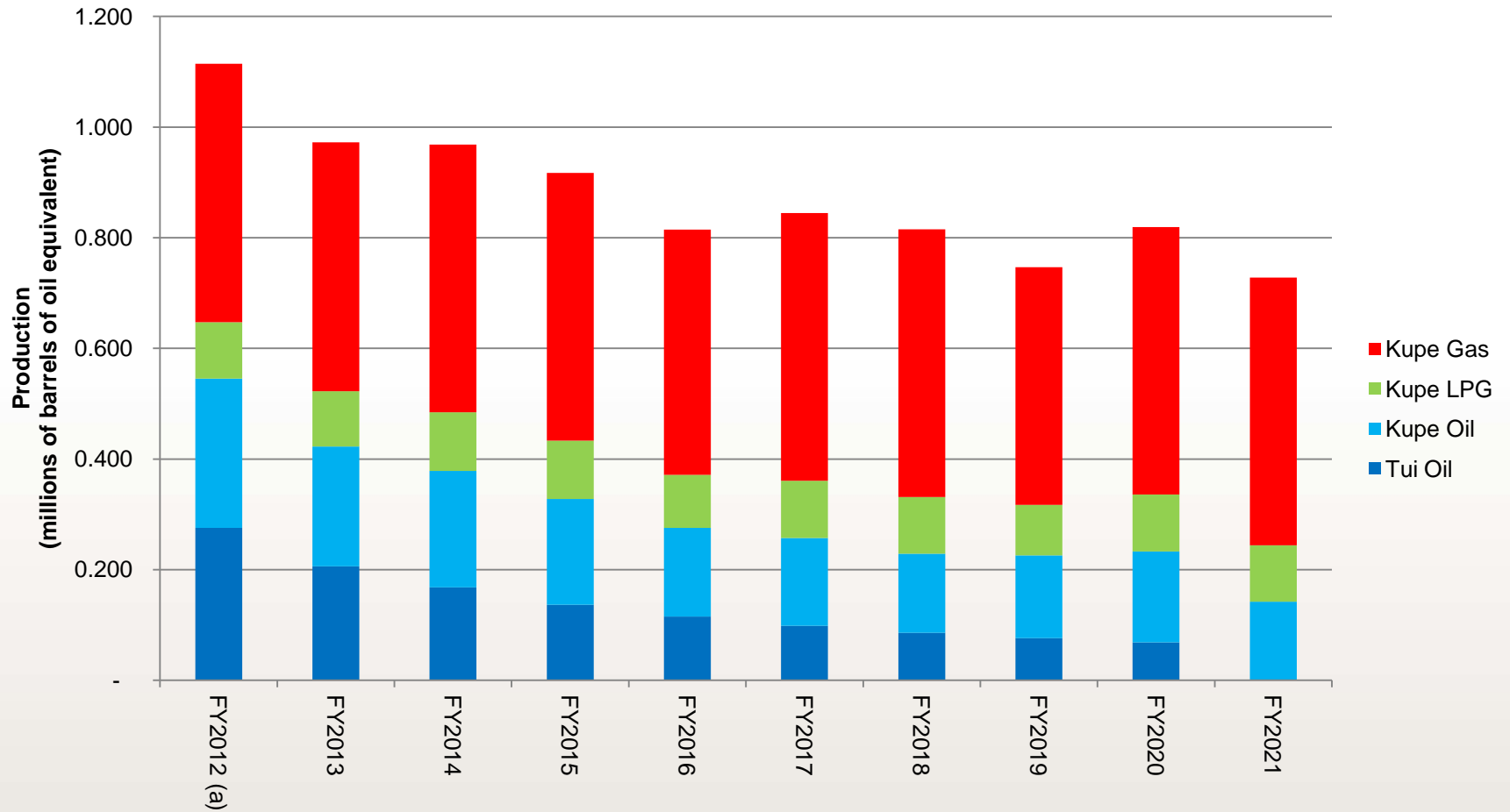


NZ's Geological Evolution

0.00



Kupe and Tui



Strong financial position



- Net cash NZ\$154.3m (30 Sep 2012)
- Revenue NZ\$116.4 (Year to 30June)

Kupe

- \$74 million in revenue
- 13.4% increase in 2P reserves



Tui

- \$42 million in revenue
- More work to assess sidetracked wells

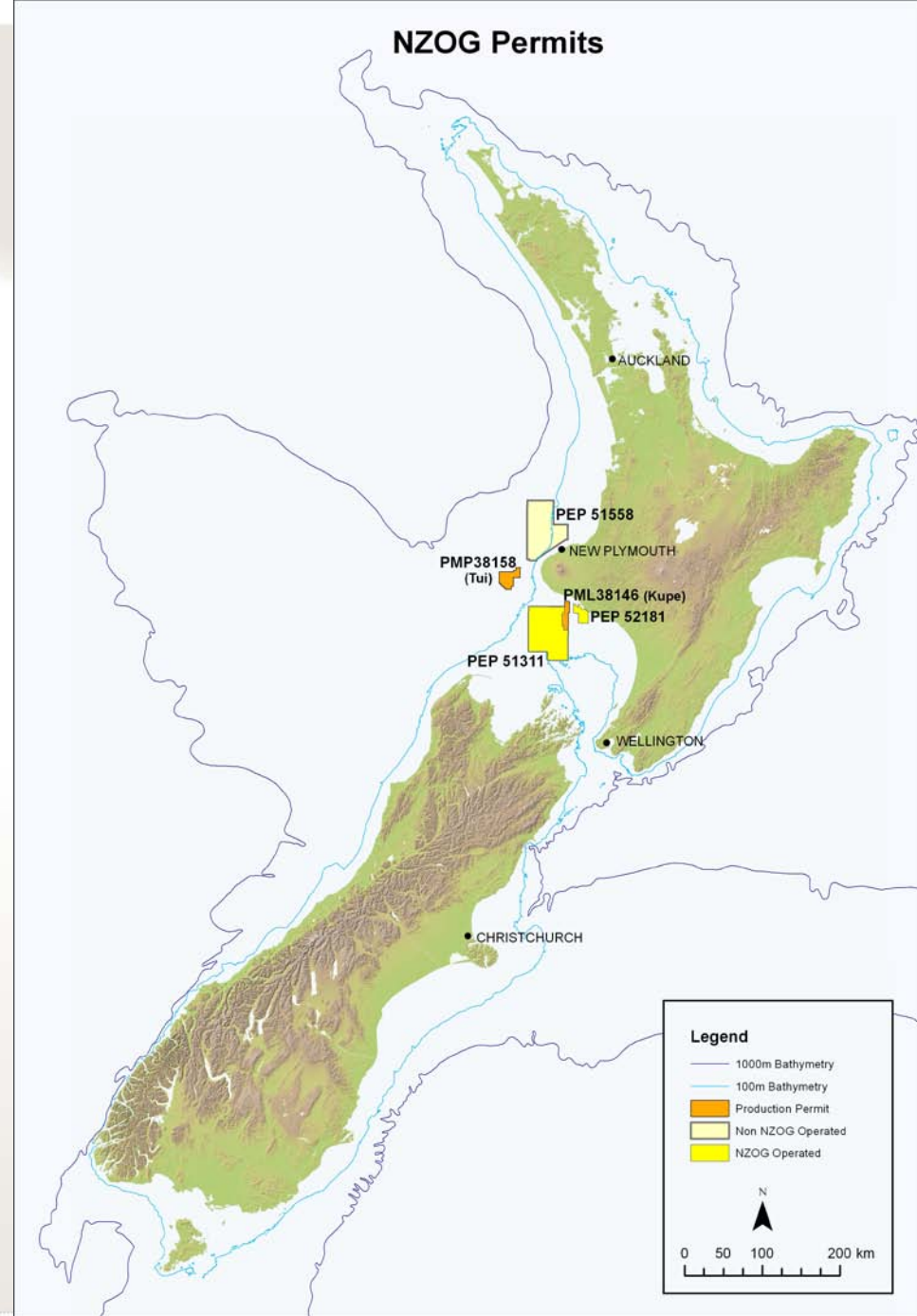


Exploration

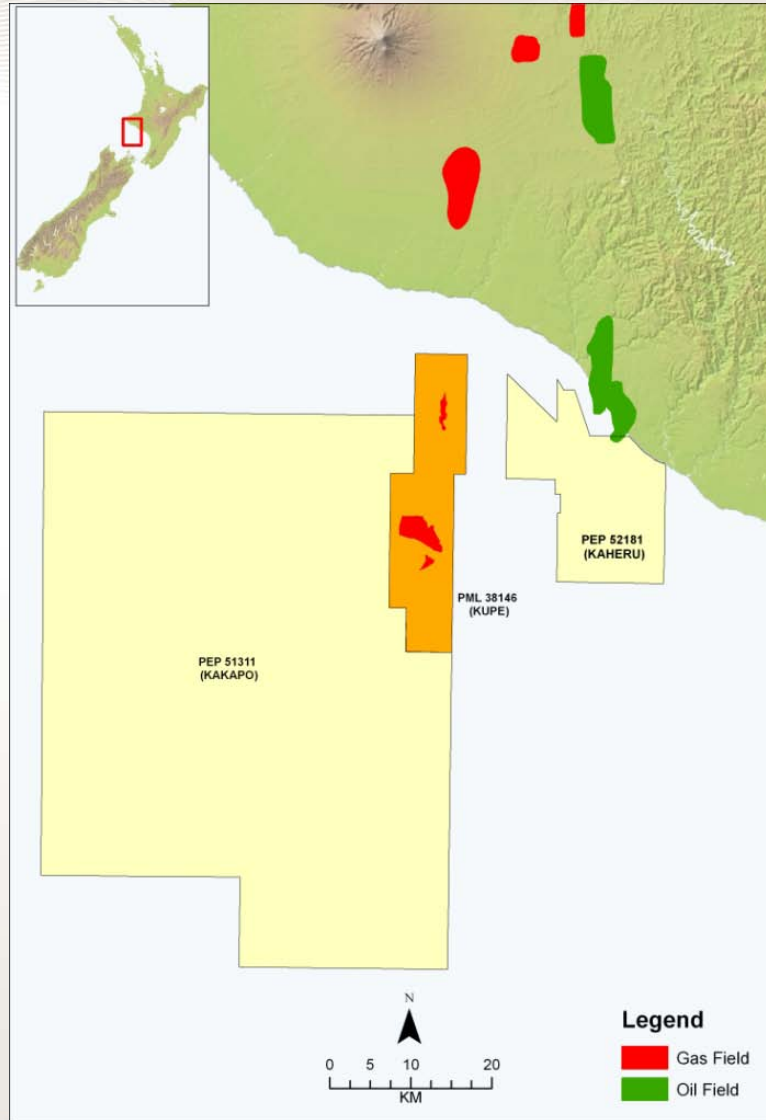
Taranaki

Internationally

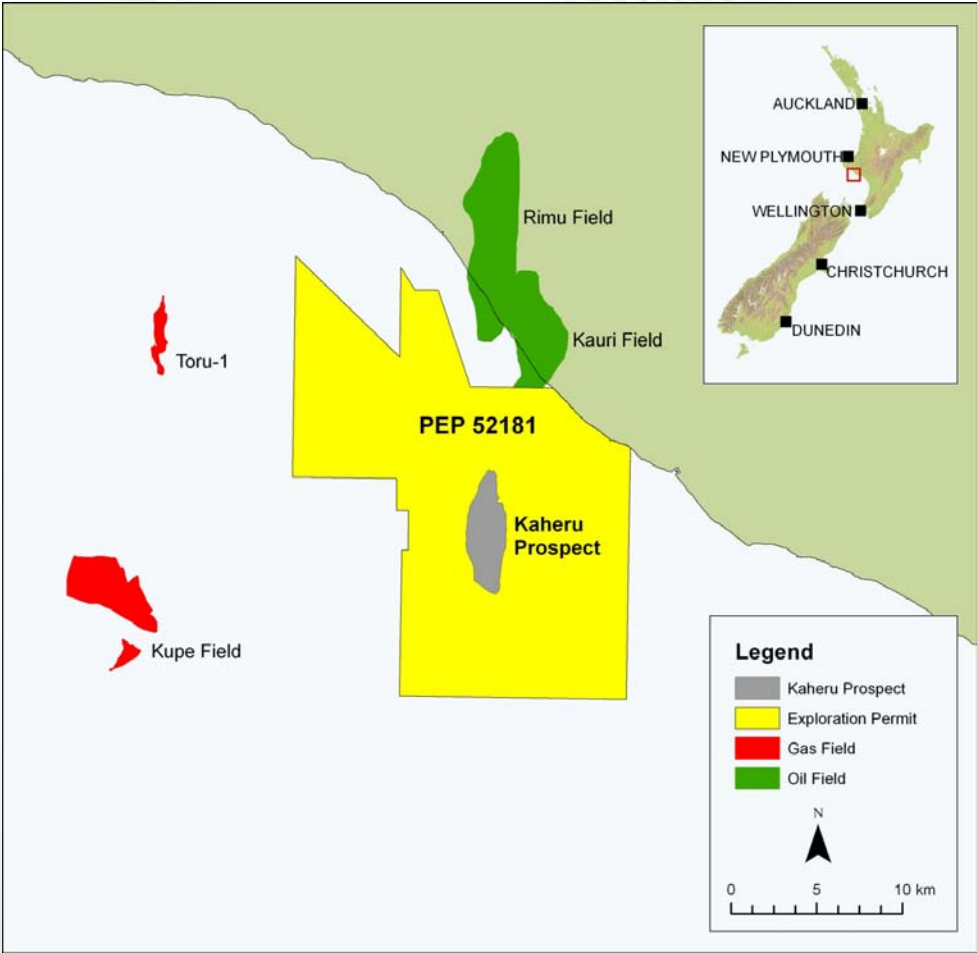
Partner of choice in NZ



Kakapo



Kaheru



Kaheru



- 45 Million barrels of oil
- 200bcf gas + 7.5mmbbl condensate
(Unrisked Mean Reserves)

Beach	25%
Tag	40%
NZOG	35% (Operator)

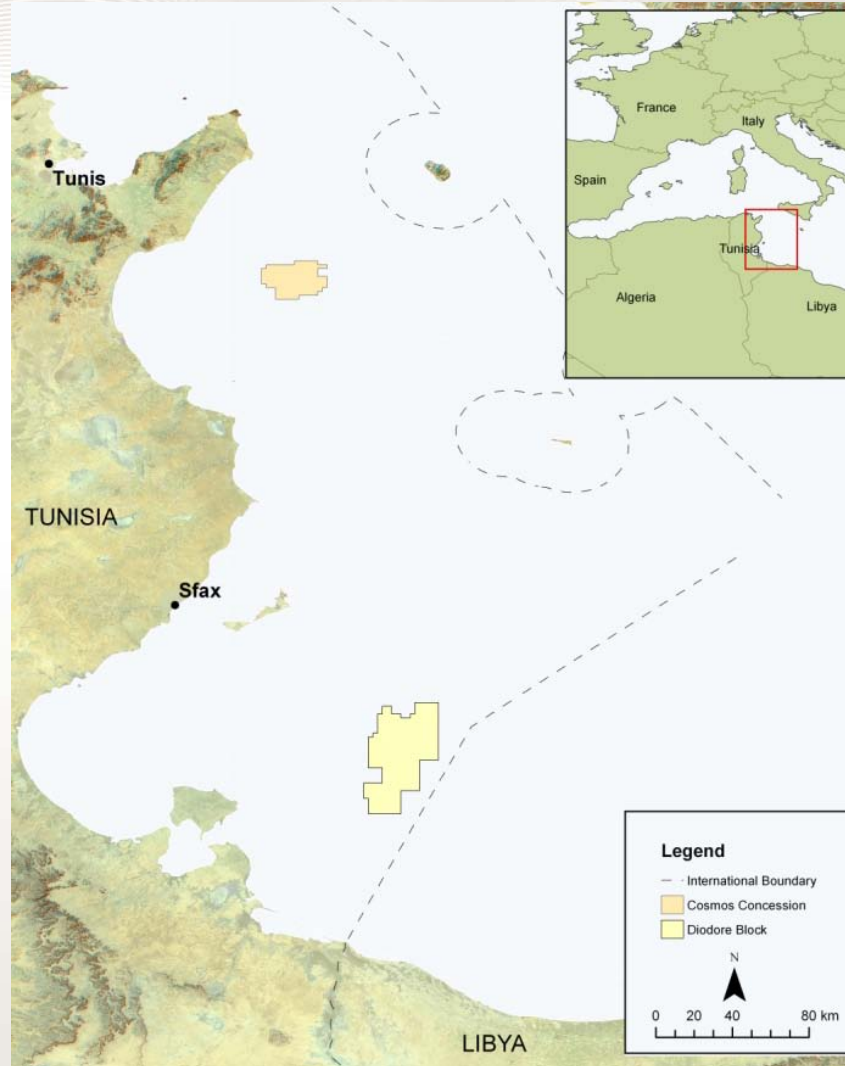
Diversification - Indonesia



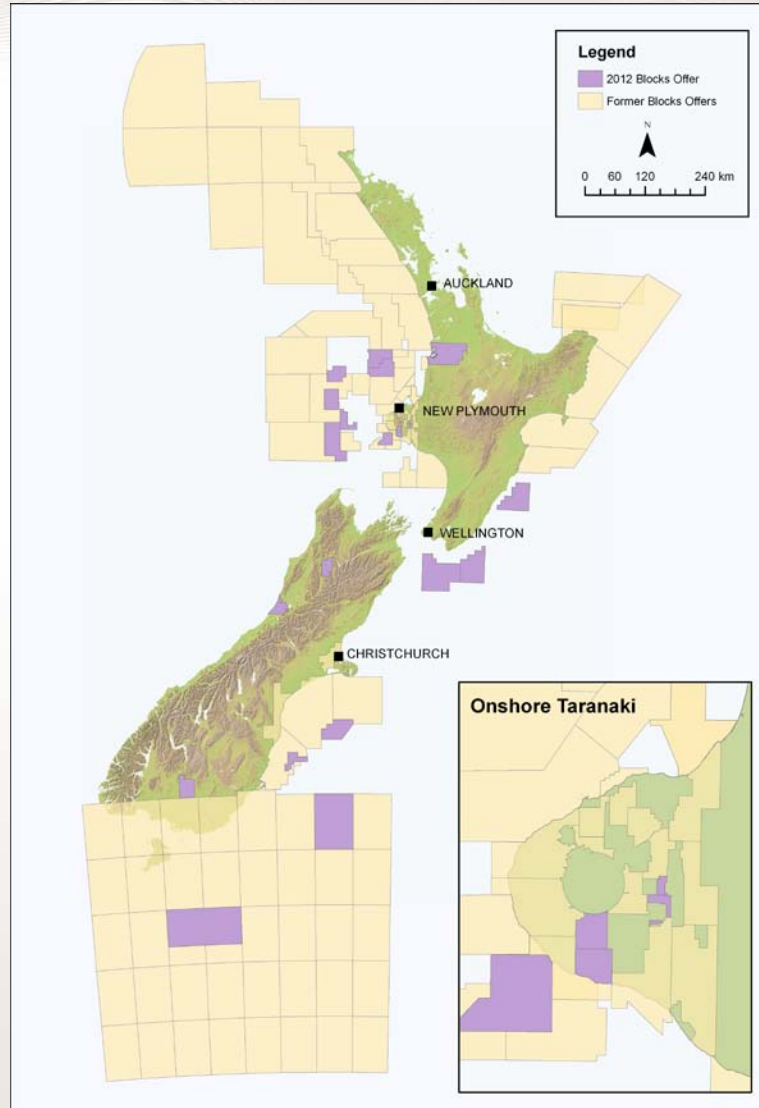
Kisaran



Diversification - Tunisia



Growth – 2012 NZ Blocks Offer









NZ's Oil & Gas Company



- Strong financial position
- Promising prospects
- NZ's exploration company

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30 October 2012

nzog
New Zealand Oil & Gas Ltd